

**FINANCE COMMITTEE MINUTES**  
**April 18, 2011**  
**City Hall – First Floor Hearing Room West**

Co-Chairperson Christopher Able called the meeting to order at 6:41 PM

Present: Alderpersons, Christopher Able, Allan Schema and Matt Kadow.

Excused: Alderpersons Scott Mc Means and Alex Olson.

Also Present: Interim Finance Director/Treasurer Tony Scherer, Fire Chief Bill Manis, WWTF Superintendant Brian Helminger and DPW Business Manager Mike Huck.

**Discussion and Action Regarding Assistance for the Completion of the City of Manitowoc 2010 Comprehensive Annual Financial Report (CAFR).**

Interim Finance Director/Treasurer Tony Scherer explained that due to the vacant Finance Director/Treasurer position in the Finance Department, some additional assistance from the City's audit firm, Schenck and Associates, was going to be needed in order to complete the City's 2010 Comprehensive Annual Financial Report. Mr. Scherer went on to explain that in speaking with the lead auditor it was anticipated that the additional work required would cost less than \$10,000 and the savings generated by not having a person in the Finance/Treasurer position was saving \$9,500 per month.

Motion by Alderperson Kadow, second by Alderperson Schema to approve Schenck S.C. to assist as needed in the completion of the 2011 CAFR not to exceed \$10,000 in additional expenditures. Motion passed unanimously.

**Claims**

Notice of Claim and Claim (11-181) from State Farm Insurance on behalf of Ryan J. Stokes of March 22, 2011, Fleet Claim File No. 11-196.

Notice of Claim and Claim (11-182) from Badger Office City of March 24, 2011, Fleet Claim File No. 11-197

Alderman Able explained the circumstances involved in each claim and the recommendation of the City Attorney's Office. The documents were passed among the Committee members for their signature.

Motion by Alderperson Kadow and second by Alderperson Schema to recommend payment of the claims. Motion carried unanimously.

Motion by Alderperson Schema and second by Alderperson Kadow to adjourn the meeting. Motion carried unanimously.

Co-Chairperson Able declared the meeting adjourned at 6:46 PM.

Alderperson Christopher Able  
Co-Chairperson  
Finance Committee

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By: Anthony J. Scherer  
Interim Finance Director/Treasurer

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