

FINANCE COMMITTEE MINUTES  
June 04, 2012  
City Hall – 1<sup>st</sup> Floor Conference Room - West

Finance Chairperson Scott McMeans called the meeting to order at 6:02 PM

Present: Alderpersons Scott McMeans, Christopher Able, James Brey, Eric Sitkiewitz,

Absent: Collin Braunel

Also Present: Mayor Justin Nickels, Alderpersons Jill Hennessey, Dave Soeldner, Allan Schema and Jason Sladky, Finance Director/Treasurer Steve Corbeille, Assistant Finance Director/Treasurer Tony Scherer, Police Chief Oscar Dick, Fire Chief Bill Manis, Deputy Fire Chief Todd Blaser, HTR Reporter Charlie Mathews and a member of the public.

**Approval of Minutes**

Motion by Alderperson Sitkiewitz, second by Alderperson Able to approve the minutes of May 21st, 2012 Finance Committee meeting. Motion carried unanimously (4-0).

**Public Input**

No public input was presented.

**2012 Budget Status**

Chairman McMeans turned the meeting over to Finance Director/Treasurer Steve Corbeille. The Finance Director/Treasurer provided the Committee with a handout. He then went through the materials explaining each budget item and its current status with a remainder of \$376,143 to fund. Corbeille went on to say that many of the opportunities for increasing revenues had elapsed in 2012. He also reported that he and the Mayor would be holding meetings with department heads to discuss their 2012 departmental budgets and the possibility of budget surpluses.

**Revolving Loan Fund Balance**

Finance Director/Treasurer Steve Corbeille continued with the topic of the City's Industrial Revolving Loan Fund (RLF). Corbeille again provided informational materials to the Committee and supplied them with some history and an explanation of how the return of the \$901,158.40 to TIF District #12 would provide dollar-for-dollar relief to the unrestricted general fund balance, while reducing the time required for the Donor/Recipient TIF's to recover.

Motion by Alderman Able, second by Alderman Brey to approve the transfer of \$901,158.40 from the Industrial Revolving Loan Fund to TIF District #12 with an effective date of 12/31/2011. Motion carried unanimously (4-0).

### **2013 Budget Needs**

Finance Chairman McMeans reminded the Committee that this item would be on upcoming agendas to provide an opportunity for them to discuss budget issues, requirements and process for 2013. There was no further discussion at this time.

### **2013 Budget Goals & Directives**

Alderman McMeans stated that he was not looking to provide goals and objectives to the Mayor for the 2013 Budget. He expressed an interest in developing the budget through a collaborative effort with Mayor and Council. McMeans suggested discussions to explore the accomplishments and shortfalls in 2012.

### **Fiscal & Time Saving Proposals/Initiatives for Council/Committee Meetings**

After having discussed the issue with the City Clerk, Finance Director/Treasurer Steve Corbeille reported to the Committee that it was apparent that “going paperless” with meeting agendas and information would not save an abundant amount of time or money within the Clerk’s Office. Although not a big money saver, it will save a small amount of materials (paper & ink), and is a good practice in conservation.

Motion by Alderperson Able Sitkiewitz, second by Alderperson Able to adjourn. Motion carried unanimously. Chairperson McMeans declared the meeting adjourned at 6:41 PM.

Respectfully Submitted,

Alderman Scott McMeans  
By: Anthony Scherer  
Assistant Finance Director

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