

FINANCE COMMITTEE MINUTES
May 18, 2009
City Hall – First Floor Hearing Room East

Chairperson James N. Brey called the meeting to order at 4:45 PM.

Present: Alderpersons James N. Brey, Christopher T. Able, Eric J. Sitkiewitz, Dean W. Graunke, and Jill C. Hennessey.

Absent: None.

Also Present: Finance Director/Treasurer Brian Ruechel, Assistant Finance Director Tony Scherer, Mayor Justin Nickels, City Assessor Sarah Hoppe, and Director of Public Works/City Engineer Valerie Mellon.

City of Manitowoc Resolutions Regarding Proposed Biennial State Budget

Finance Director Brian Ruechel discussed with the Committee three separate resolutions that are recommended for adoption by the City Council based on recommendations from the Wisconsin Alliance of Cities. Resolution (09-216) requests modification to Governor Doyle's proposed biennial state budget, to ensure that all governmental activities that are exempt from federal prevailing wage requirements also be exempt from state requirements. Resolution (09-217) relates to funding solutions for local infrastructure needs in light of 18 years of frozen shared revenue aids and the state's own fiscal condition. Resolution (09-218) urging governor and Legislature to exempt all grants from the limits of Expenditure Restraint Program and establish a 3% floor on the inflation factor as well as allowing non-property tax sources for local governments in Wisconsin. Discussion followed regarding each resolution and the Committee will recommend adoption at this evening's City Council meeting.

Finance Director/Treasurer and City Assessor 2008 Performance Review

A motion was made by Alderperson Able and second by Alderperson Sitkiewitz to convene in closed session. All members voted in favor of the motion. The Committee convened in Closed Session at 4:55 pm.

CLOSED SESSION

A motion was made by Alderperson Sitkiewitz and second by Alderperson Able to convene in open session. All members voted in favor of the motion. The Committee convened in Open Session at 5:03 pm.

Motion by Alderperson Sitkiewitz, second by Alderperson Able to approve the 2008 Performance review of City Assessor Sarah Hoppe. Motion carried unanimously.

Motion by Alderperson Hennessey, second by Alderperson Able to approve the 2008 Performance review of Finance Director/Treasurer Brian Ruechel. Motion carried unanimously.

Chairperson Brey declared the meeting adjourned at 5:05 PM.

Aldersperson James N. Brey
Chairperson
Finance Committee

By: Brian C. Ruechel, CGFM
Finance Director/Treasurer