

FINANCE COMMITTEE MINUTES
July 6, 2009
City Hall – First Floor Hearing Room West

Chairperson James N. Brey called the meeting to order at 5:30 PM.

Present: Alderpersons James N. Brey, Christopher T. Able, Eric J. Sitkiewitz, Dean W. Graunke, and Jill C. Hennessey.

Absent: None.

Also Present: Finance Director/Treasurer Brian Ruechel, Assistant Finance Director Tony Scherer, Alderpersons Dave Soeldner, Jason Sladky, and Scott McMeans, Director of Building Inspection/Facilities Manager Jim Muenzenmeyer, Director of Public Works/City Engineer Valerie Mellon, DPW Business Manager Mike Huck, Police Chief Tony Dick, and news media.

Efficient Lighting Fund Unused Capital Funds Transfer

Director of Building Inspection/Facilities Manager Jim Muenzenmeyer is requesting \$3,800 from unused capital funds to be transferred to the Efficient Lighting Fund. The fund was created back in January 2000 to finance lighting upgrades through-out City owned buildings. There are very favorable rebates offered though Focus on Energy that Muenzenmeyer would like to take advantage of. Funds would be used for new light fixtures in the garages at Fire Stations Three and Four. These two projects will offer rebates totaling \$1,146 and annual savings of \$1,480.

Motion by Alderperson Able and second by Alderperson Hennesey to approve the transfer of \$3,800 of unused capital funds to the Efficient Lighting Fund. Motion carried unanimously.

2010 City Budget Priorities/Directives

The Committee started their discussion of the 2010 budget priorities. Following discussion of the 2010 budget priorities a motion was made by Alderperson Able and second by Alderperson Sitkiewitz to approve the following 2010 budget priorities. Motion carried unanimously.

*0% PROPERTY TAX RATE INCREASE

*DEPTS SHOULD MAXIMIZE ALL STATUTORY REVENUE SOURCES TO HIGHEST AMOUNTS ALLOWED

*DEPTS SHOULD REVIEW ALL OTHER REVENUES FOR INCREASES IN CURRENT FEES OR CHARGES

*DEPTS SHOULD RESEARCH NEW REVENUE ENHANCEMENTS

*DEPTS SHOULD ANALYZE PROJECTED 2010 BUDGET EXPENDITURES FOR COST REDUCTION EFFICIENCIES COMPARED TO 2009 BUDGET

*DEPTS SHOULD ANALYZE CURRENT 2009 EXPENDITURES FOR COST REDUCTION EFFICIENCIES TO ACHIEVE A 10% REDUCTION BY YEAR-END 2009 IN ACTUAL 2009 EXPENSES COMPARED TO 2009 BUDGET

*THE 2010 BUDGET SHOULD CAP THE INCURRANCE OF NEW DEBT (BONDS AND NOTES) AT 5 MILLION DOLLARS

*DIRECT THE MONEY COLLECTED FROM SPECIAL ASSESSMENTS TO THE REDUCTION OF DEBT

*EXPLORE OTHER HEALTH INSURANCE PROGRAMS FOR POTENTIAL SAVINGS WHEN COMPARED TO EXISTING HEALTH INSURANCE

Motion by Alderman Able second by Sitkiewitz to adjourn the meeting. Motion carried unanimously.

Chairperson Brey declared the meeting adjourned at 5:54 PM.

Alderpersion James N. Brey
Chairperson
Finance Committee

By: Brian C. Ruechel, CGFM
Finance Director/Treasurer