

MINUTES OF THE
MANITOWOC PUBLIC LIBRARY
FINANCE COMMITTEE
October 24, 2016

The mission of Manitowoc Public Library is to promote a culture of reading and to provide access to information. Through our services we strive to foster an environment that meets the educational, recreational and cultural needs of the community.

COMMITTEE MEMBERS:

Present: Holschbach, Vollendorf, and Hazlewood

Absent: Brey

OTHERS PRESENT: Davis, Staveness, Engelbrecht, Juza, Krajnik, Alisa Schafer (HTR), and Hunter

The meeting of the Finance Committee was called to order in the Board Room at Manitowoc Public Library by Chairperson Todd Holschbach at 4:15 p.m., Monday, October 24, 2016.

#2 Discussion of the 2017 Budget – Trustee Holschbach gave an update on the two variables, from the placeholder budget, which were discussed at the last Finance committee meeting. Those being, the City’s proposed appropriation and the County reimbursement. Holschbach reported, we now know the Mayor’s 2017 recommended amount is \$1,438,798 and the County’s 2017 reimbursement is \$466,000. When adding miscellaneous revenue amounts to these numbers, that leaves the overall budget short by \$40,085. It was suggested we take that amount from the Special Revenue Fund to meet the Library’s budget needs.

Holschbach mentioned that the City’s Finance Director is willing to meet with the library board, to further explain the Special Revenue Fund.

The Committee also suggested we invite representatives from the Friends and Foundation boards, so they too, have an understanding of the library’s budget.

The meeting concluded with the agreement to present a version of this discussion to the full board, for their thoughts and input.

There being no further business to come before the Board, a motion was made by Hazlewood, seconded by Vollendorf, to adjourn. The meeting adjourned at 4:42 p.m.

Respectfully submitted,

Mary Davis, Recording Secretary