

**City of Manitowoc
Industrial Development Corporation
City Hall, 900 Quay Street
First Floor West Conference Room
Tuesday, June 18, 2019 – 3:30 PM**

Meeting Summary

- I. CALL TO ORDER
The Meeting of the Industrial Development Corporation (IDC) was called to order by President J. Hamann at 3:30 PM

- II. ROLL CALL
Attendance was recorded.

- III. APPROVAL OF MINUTES of the March 28, 2019 Regular Meeting
Motion by: J. Brunner
Second by: T. Vallis
Moved that: Minutes Approved
Upon vote: The motion carried unanimous

- IV. ELECTION OF OFFICERS
 - A. Acceptance of Resignations and Election for Vacancy

Motion by: D. Tienor
Second by: T. Giesen
Moved that: To accept the nomination of Chris Herzog to fill a vacant director position
Upon vote: The motion carried unanimous

 - B. Election of Officers

Motion by: J. Zimmer
Second by: J. Hamann
Moved that: To accept the nomination of Jim Hamann as President, the Community Director of the City of Manitowoc as Secretary and Dennis Tienor as Treasurer and to accept the nomination of Tom Giesen as Vice President

Upon vote: The motion carried unanimous

V. NEW BUSINESS

A. Financial Report for the Industrial Revolving Loan Fund

A. Korner provided an update on the State CDBG RLF Close Program

B. Updates and Discussion on Potential Loans, Land Sales, and Business Expansions

A general discussion ensued regarding current development projects throughout the city of Manitowoc

VI. OLD BUSINESS

VII. NEXT MEETING

The next meeting will be set as needed

VIII. ADJOURNMENT

Motion by: D. Tienor

Second by: J. Brunner

Moved that: To Adjourn

Upon vote: The motion carried unanimous

Respectfully Submitted,

April Kroner, Director of Community Development

Attendance

Members Present

Dennis Tienor
James Hamann
John Zimmer
John Brunner
Tom Giesen
Ted Vallis
Bob Kaufman

Staff Present

April Kroner
Jeremy Du Chateau
Nick Mueller

Others Present

Members Excused

Ald. Jim Brey
Ald. Mike Williams
Ben Harrison