



City of Manitowoc

900 Quay Street
Manitowoc, WI 54220
www.manitowoc.org

Meeting Agenda

Finance Committee

Thursday, October 15, 2015

5:00 PM

Council Chambers

Pursuant to Section 19.84(2) and (3) of the Wisconsin Statutes, notice is hereby given to the public, to the Herald-Times-Reporter, the official newspaper of Manitowoc, and to those news media who have filed a written request for this notice that a meeting of the above-referenced will be held at the date, time and location listed above.

Notice is hereby given that a majority of the Common Council of the City of Manitowoc may be present at this meeting to gather information about the subject matter over which they have decision making responsibility.

The above governmental body will meet to discuss and possibly take action on the agenda items set forth below.

1. Call to Order
2. Roll Call
3. Approval of Minutes

[15-1066](#) Minutes September 9, 2015

Attachments: [09092015 MeetingMinutes](#)

4. Public Comment

7. Discussion and Action Items

[15-959](#) Recommend to enter into an Agency Fund Agreement with Lakeshore Community Foundation and the City of Manitowoc for K-9 Preservation Fund

Attachments: [AGENCY FUND AGREEMENT](#)
[ADDENDUM TO K-9 PRESERVATION FUND AGREEMENT](#)
[GROW-A-FUND ADDENDUM](#)

[15-1056](#) Recommend to place on file the Tax Incremental District #8 Financial Statements and Independent Auditor's Report

Attachments: [02254-2015-Financial Statements-5-18-15 TID No. 8-City of Manitowoc-090420](#)

[15-1057](#) Audit Services Proposal from Schenck, SC for 2016 - 2018 with option for 2019 & 2020.

Attachments: [Current Contract Schenck](#)
[Schenck proposal for 2016 2017 2018 option 2019 2020](#)

[15-948](#)

2016 Budget

- Meeting dates
- Requests for reinstatement - None Received
- Budget amendments
- Capital items and recommended borrowing level and sources of funds
- Financial Plan and Pay-As-U-Go Approach
- RFP for Assessor Services
- TIF Admin Fees
- Room Tax
- Brad Viegut, RW Baird regarding Debt Financing Options
- Mirro Razing Estimates/Project Costs

Attachments: [151015 Expenditure Restraint Program](#)
[151015 Levy Limits Explanation](#)
[151015 PAY AS U GO Plan from February 2015](#)
[151015 Tax Levy and Debt Service Information](#)
[151019 Letter Assessor Revaluation Options](#)
[151019 TIF Information Ehlers Study](#)
[151019 Amendment 1 Mayor recommended](#)
[151021 Departmental Guidance in Preparing 2016 Budget](#)
[151021 Assumptions within the budget](#)
[151021 Library Budget](#)
[151021 Admin Charges Detail for TIF, Grants and RLF](#)
[2016 Proposed Room Tax Budget](#)
[Baird financing plan_manitowoc 110415](#)
[Baird Mirro_manitowoc cy \(example\)](#)
[Expenditure Restraint 2016 Budget](#)
[Updated Financial Plan with New Debt Numbers Mayor Proposed 2016](#)
[Mirro Timeline.pdf](#)

6. Adjournment

If you need accommodations for this meeting, please notify the City Clerk's office at least 48 hours in advance of the meeting (or as soon as possible after the meeting is posted, if posted less than 48 hours prior to the meeting time) at 920-686-6950. For additional assistance, individuals with hearing or speech disabilities can call 711 and be connected to a telephone relay system.