



City of Manitowoc

900 Quay Street
Manitowoc, WI 54220
www.manitowoc.org

Meeting Minutes

Finance Committee

Monday, November 11, 2019

6:30 PM

Council Chambers

1. Call to Order

2. Roll Call

Present: 5 - Brey, McMeans, Sitkiewitz, Lotz and Novak

3. Public Comment

No public comment at this meeting.

4. Discussion and Action Items

- [19-1178](#) 2020 Executive Budget Review
- 2020 Borrowing
 - 2020 Capital Projects
 - General Budget Review

Attachments: [Final Equated 2019 Statement of Assessment](#)
[2020 CAWG FUNDED AND UNFUNDED ITEMS](#)
[2019 Tax Levy RATE Worksheet](#)
[2019 Tax Levy by FUND FINAL SOA](#)
[Known Budgetary Impacts](#)
[DPI Recommended fees 2020](#)
[Res to Create Revolving Loan Fund from CDBG closeout](#)
[Silver Creek Wedding Package Projection](#)
[Res to Create Revolving Loan Fund from CDBG closeout](#)

The Revolving Loan Fund Resolution to establish a fund from the CDBG funds to pay principal and interest with the remainder of funds to be held for a City Wide RLF program will be recommended for approval at the November 18, 2019 Council meeting.

Motion by S McMeans, second by T Lotz to direct Community Development to use Downtown capital borrowing to calm the intersection of 8th and Quay. 5-aye 0-nay

Moved by Sitkiewitz, seconded by Brey, that this Action Item be accepted and referred to Council. The motion carried by the following vote:

Aye: 5 - Brey, McMeans, Sitkiewitz, Lotz and Novak

5. Adjournment

Motion by S McMeans, second by J Novak to adjourn.