

FINANCE COMMITTEE MINUTES
September 07, 2010
City Hall – First Floor Hearing Room West

Chairperson Scott McMeans called the meeting to order at 6:09 PM.

Present: Alderpersons Scott McMeans, Christopher T. Able, Allan Schema, Matt Kadow, and Alex J. Olson (6:22 PM).

Absent: None.

Also Present: Alderperson Jill Hennessey (6:18 PM), Interim Finance Director Tony Scherer, City Planner Dave Less, Director of Public Works and City Engineer Valerie Mellon (6:22 PM), and DPW Business Manager Mike Huck.

Approval of Minutes

Motion by Alderperson Able, second by Alderperson Schema to approve the minutes of the August 16, 2010 Finance Committee Meeting. Motion passed unanimously.

City Planner's Recommendation Regarding TIF #15 Financing Revenue Note

City Planner Dave Less addressed the Finance Committee regarding the TIF #15 Financing Revenue Note relating to the developer-funded improvements at Dewey & CTH-CR. Mr. Less provided some background to the Committee explaining how the developer-backed TIF and related promissory note came into existence. He then explained the City's responsibilities regarding the matter and outlined his reasons for recommending that preference be given to the repayment of the note.

Motion by Alderperson Able and second by Alderperson Schema to accept, place on file, and adopt the City Planner's recommendation. Motion carried unanimously.

Notice of Claim (10-450)

Alderperson McMeans provided the Committee with background information regarding the claim. Alderperson Olson requested some further detail regarding the incident and departmental response. A short discussion followed.

Motion by Alderperson Able and second by Alderperson Kadow to approve the claim in the amount of \$901.74. Motion carried unanimously.

Manitowoc County Treasurer Communication
relative to notice of tax foreclosure action In Rem 2010

Motion by Alderperson Kadow and second by Alderperson Able to accept the notification and place on file. Motion carried unanimously.

Motion by Alderman Kadow, second by Alderman Schema to adjourn. Motion carried unanimously. The meeting adjourned at 6:27 PM.

Alderperson Scott McMeans Chairperson
Finance Committee

By: Anthony J Scherer
Interim Finance Director