



CITY OF MANITOWOC

WISCONSIN, USA

www.manitowoc.org

REVOLVING LOAN FUND APPLICATION

APPLICANT INFORMATION:

Applicant Name: _____

Address: _____

Phone: _____

Email: _____

PROPERTY INFORMATION:

Address: _____

Owner: _____

Owner Address: _____

Assessed Value: _____

BUSINESS INFORMATION:

Name: _____

Business Type: _____

IRS Employer #: _____

of Employees: _____

Owners/Management (include those with 20% or greater ownership interest)

Name: _____ Title: _____ % Ownership: _____

Address: _____ Email: _____

Name: _____ Title: _____ % Ownership: _____

Address: _____ Email: _____

Name: _____ Title: _____ % Ownership: _____

Address: _____ Email: _____

PROJECT DESCRIPTION (Attach additional pages if necessary):

Project Start Date: _____

Project Completion Date: _____

PROPOSED USE OF FUNDING AND BUDGET:

Property Purchase Business Interior Renovations Exterior Renovations Other _____

Total Project Cost: _____

Requested Loan Amount: _____

Requested Term: _____

Amortization Period: _____

Other Funding Source and Amount: _____

Other Funding Source and Amount: _____

Amount of Funding from Owner/Applicant: _____

SUMMARY OF COLLATERAL:

If collateral consists of (A) through (C) please fill in the appropriate blank. If (d) through (F) please attach an itemized list.

| | Current Value | - | Depreciation | = | Balance |
|---------------------------|----------------------|----------|---------------------|----------|----------------|
| A. Land and Buildings | _____ | | _____ | | _____ |
| B. Inventory | _____ | | _____ | | _____ |
| C. Accounts Receivable | _____ | | _____ | | _____ |
| D. Machinery/Equipment | _____ | | _____ | | _____ |
| E. Furniture and Fixtures | _____ | | _____ | | _____ |
| F. Other | _____ | | _____ | | _____ |
| TOTAL COLLATERAL: | | | | | _____ |

ADDITIONAL CONSIDERATIONS:

Additional information you believe should be considered when reviewing this application (Attach additional pages if necessary):

ADDITIONAL REQUIRED INFORMATION:

- Current business plan
- For existing businesses: Current personal financial statements and current balance sheet with profit/loss statement. Three years of historic balances sheets with profit/loss statements and three year projected annual balance sheet and profit/loss statement.
- For start-up businesses (less than 1 year in operation): Current personal financial statements and three year projected annual balance sheet and profit/loss statement.
- Current business balance sheet, previous tax returns, Article of Incorporation, evidence of active status with DFI, and loan or debt summaries
- If applicable, a letter of commitment from the participating private sector lender(s)

ADDITIONAL INFORMATION WHICH MAY BE REQUESTED BY THE CITY:

- Purchase contract(s)
- Operating Agreement
- Personal resume for each person involved on the project
- Brief history of the company and expected benefits to the borrower and lender
- Personal balance sheets, previous tax returns, and loan or debt summaries for stakeholders with more than 20% ownership interest

ACKNOWLEDGEMENT:

I hereby acknowledge that the information provided on this application and corresponding information is true to the best of my knowledge.

Applicant Signature _____ Title: _____ Date: _____

Applicant Signature _____ Title: _____ Date: _____